

Instrument Prepared By:
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After Recording Return To:
Stewart Title Guaranty Company
National Title Services
1980 Post Oak Blvd., Ste. 610
Houston, TX 77056
600-729 - 1006
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Indexing Instructions:
A portion of SE 1/4 of SE 1/4 of S22, T1S-R6W of S22, T1S-R6W
Cross Reference to:
Book 92, Page 70
Book 94, Page 420

Parcel Id: 1065220000001100

ASSIGNMENT OF LEASE

This Assignment of Lease (this "Agreement") is made effective as of 2/24, 2011, by between THE ESTATE OF HERBERT DUKE HUNT and PAULA J. HUNT having a mailing address of P.O. Box 517 Olive Branch, MS 38654 and a telephone number of ("Assignor") and CROWN CASTLE SOUTH LLC, a Delaware limited liability company, with its national headquarters located at 2000 Corporate Drive, Canonsburg, Pennsylvania 15317 and a telephone number of (724) 416-2339 ("Assignee").

WHEREAS, Assignor is the landlord under that certain Option and Lease Agreement dated May 8, 2000, originally by and between Herbert D. Hunt and Paula J. Hunt, as lessor, and BellSouth Mobility, Inc., as lessee (the "Lease"), a memorandum of which Lease was recorded in Book 92, Page 70 in the Office of the Clerk of Chancery Court of DeSoto County Mississippi and a First Amendment to Option and Lease Agreement recorded in Book 94, Page 420 in that same office (the "Tenant Lease").

WHEREAS, the Assignor has agreed to transfer and assign the Tenant Lease to the Assignee.

NOW, THEREFORE, in consideration of the premises, and the mutual covenants hereinafter to be kept faithfully by the parties hereto, the parties hereto agree as follows:

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- 1. Assignment. The Assignor does hereby transfer, sell, convey and assign the Tenant Lease unto the Assignee including all security deposits, damage deposits, and other tenant deposits ("Security Deposits"), if any, and the right to collect rentals thereunder becoming due on or after the date of this Assignment of Lease. Assignee agrees to account to Assignor for the collection of any rents delinquent on the date of this Assignment of Lease, but Assignee shall not be required to take affirmative action to collect such delinquent rates, if any. All rents collected shall be applied first to current rent, and any excess shall be applied to delinquent rent, if any. Assignor specifically reserves the right to collect any rental delinquent as of the date hereof and in connection therewith, may enter the premises during business hours for the purpose of direct communication with such tenants whose rent is delinquent.
- 2. **Assumption.** The Assignee hereby assumes all of the obligations of the Assignor as landlord under the Tenant Lease accruing subsequent to the date hereoi, including, specifically, the obligation to account to all tenants for Security Deposits, if any, paid by such tenant to the Assignor, and the Assignee does hereby indemnify and hold the Assignor harmless from and against any and all such liabilities, claims or causes of action arising after the date hereof in connection with the Tenant Lease.

3. Miscellaneous.

- (a) <u>Amendments</u>. No amendment, modification or cancellation of this Agreement shall be valid unless in writing and signed by all the parties hereto.
- (b) <u>Headings</u>. The Paragraph and Subparagraph headings hereof are inserted for convenience and reference only and shall not alter, define, or be used in construing the text of such Paragraphs or Subparagraphs.
- (c) <u>Meaning of Particular Terms</u>. Whenever used, the singular number shall include the plural and the plural the singular, and pronouns of one gender shall include all genders; and the words "Assignor" and "Assignee" shall include their respective heirs, personal representatives, successors and assigns.
- (d) <u>Governing Law</u>. This Agreement shall be governed by and construed and enforced in accordance with the substantive laws of the State of Mississippi.
- (e) <u>Invalidity of Particular Provisions</u>. If any term or provision of this Agreement shall be determined to be illegal or unenforceable, all other terms and provisions hereof shall nevertheless remain effective and shall be enforced to the fullest extent permitted by applicable law, and in lieu of such illegal or unenforceable provisions there shall be added automatically as part of this Agreement a provision as similar in terms to such invalid, illegal or unenforceable provision as may be possible and be valid, legal and enforceable.
- (f) <u>No Delay or Waiver</u>. No delay on the part of the Assignee in exercising any right hereunder or any failure to exercise the same shall operate as a waiver of such right; nor in any event shall any modification or waiver of the provisions hereof be effective unless in writing; nor shall any such waiver be applicable except in the specific instance for which given.

- (g) <u>Execution in Counterparts</u>. This Agreement may be executed, acknowledged and delivered in any number of counterparts, and each such counterpart shall constitute an original, but together such counterparts shall constitute only one instrument.
- (h) <u>Entire Agreement</u>. No oral understandings or agreements exist between the parties, all of which oral understandings or agreements are merged herein and of no further force and effect.

IN WITNESS WHEREOF, the undersigned have executed this Assignment of Lease as of the date first written above.

ASSIGNOR:

THE ESTATE OF HERBERT DUKE HUNT

By:

Paula J. Hunt, Executrix

Paula J. Hunt, individually

STATE OF MISSISSIPPI

Design COUNTY

Personally appeared before me, the undersigned authority, in and for the said county and state, on this day of day of 2011, within my jurisdiction, the within named Paula J. Hunt, individually and as Executrix of THE ESTATE OF HERBERT DUKE HUNT, who acknowledged that she executed the above and foregoing instrument as her voluntary act and deed.

Given under my hand and seal on the day and year last written above.

[NOTARIAL SEAL]

ID # 87132
EDWIN A. ROGERS
Commission Expires
Sept. 26, 2011

Notary Public

My Commission Expires:

9/26/11

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ASSIGNEE:

DK P BK 143 PG 29

CROWN CASTLE SOUTH LLC, a Delaware limited liability company

By: S. Fay Socks
Name: _____

Title: S. Fox Sacks

Real Estate Transaction Mgr.

STATE OF TEXAS)
HAPPIS COUNTY)

Personally appeared before me, the undersigned authority in and for the said county and state, on this \(\) day of \(\) EBFURD \(\), 2010, within my jurisdiction, the within named \(\) SACKS , who acknowledged that he/she is \(\) RET MANAGER of CROWN CASTLE SOUTH LLC, a Delaware limited liability company, and that for and on behalf of the said limited liability company, and as its act and deed he/she executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

Given under my hand and seal on the day and year last written above.

Notary Public

[NOTARIAL SEAL]

AMERICA PRODUCT My Commission Expires:___

4-4-12

